

NEWS ANNOUNCEMENT



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HOLLYWOOD CASINO PERRYVILLE ANNOUNCES PLANS FOR 5TH ANNIVERSARY CELEBRATION

- Maryland's First Casino Marks 5 Years of Excitement Since Opening on September 27, 2010 –
- Over \$84.2MM Paid in Jackpots and Over \$203,000 Donated to Charity & Sponsorships to Date –

WYOMMISSING, PA. and PERRYVILLE, MD., September 3, 2015 – During a press event held on August 27th in Perryville, Gaming and Leisure Properties, Inc. (Nasdaq: GLPI) outlined a full calendar of events marking the five year anniversary since Hollywood Casino Perryville opened as Maryland's First Casino in September of 2010. Cecil County's largest entertainment venue features 850 of the latest reel and video slots, more than 20 live action table games, delicious dining options, boutique shopping, free live entertainment weekly and more.

"To say that the gaming landscape in Maryland has changed since the day we opened in 2010 would be an understatement," observes Matthew Heiskell, General Manager at Hollywood Casino Perryville. "But as our competitors continue to jockey for position with consumers, we have found our niche as the area's "neighborhood casino." With more than 75% of our team members living in Cecil and Harford Counties, we're on a first name basis with many of our patrons. It makes for a friendly, comfortable atmosphere that is both welcoming to our patrons and a great place to work for our team."

A "Las Vegas style reception" will be held on Friday, September 25 at 5PM, kicking off a year-long anniversary celebration. Invited patrons and local, state and corporate officials will be treated to a red carpet arrival area, a "ribbon re-cutting" to mark the occasion, live music, hors d'oeuvres, and commemorative gift giveaways.

"Being Maryland's First Casino came with high expectations and truly meant all eyes were on us at the time," says Peter Carlino, Chairman and CEO of Gaming and Leisure Properties, Inc., the company that owns and operates Hollywood Casino Perryville. "I'm extremely proud of how the Perryville team continues to make a positive impact on the local community and has made Hollywood Casino Perryville the patron's first choice in northern Maryland, southeastern Pennsylvania and Delaware."

In addition to bringing about 350 jobs to the area, Hollywood Casino Perryville has also brought more than \$286,700,000 in state and local tax revenues since 2010, while at the same time paying out more than \$84,200,000 in jackpots to patrons.

"I think we can all look back and say we've done this right," adds Carlino. "We look forward to delivering the same high level of excitement, customer service and community partnership for the next five years and beyond."

To celebrate the five-year milestone, the Casino has a full calendar of events planned (see next page) complete with gaming promotions, prize giveaways, dining specials, live entertainment, and employee fundraising events that will benefit Habitat for Humanity Susquehanna (www.habitatsusq.org).

SCHEDULE OF EVENTS

Listed below are just some of the events planned for the 5th Anniversary Celebration. Please check the “Anniversary” page on our website for the latest scheduling information (hollywoodcasinoperryville.com/anniversary).

Please Note: *In accordance with State gaming requirements, **patrons must be 21 or older** to enter the Casino, the Casino Restaurants, and all anniversary events. Patrons **under age 21 will not be permitted to enter the facility at any time.***

FRIDAY, SEPTEMBER 25, 2015

- 5PM VIP “Ribbon Re-Cutting”
 - State & Local Dignitaries, Corporate Executives, invited patrons & the media
 - Red Carpet arrivals and photo ops, live Hollywood performers and cocktail reception
 - Special anniversary cake by Sweet Eats Cakes, Bel Air, MD | www.sweeteatscakes.com
 - Live entertainment with “Smooth Like Clyde”
R&B, Top 40, Dance, Hip Hop, Funk and Rock | www.smoothlikeclyde.com

SUNDAY, SEPTEMBER 27, 2015 – *exactly 5 years since the original grand opening*

- 11AM–8PM Anniversary celebration menu specials – open to all patrons

“DINE. PLAY. DONATE!” – HABITAT FOR HUMANITY SUSQUEHANNA FUNDRAISING EVENT

- Wednesdays, September 2, 9 & 16, 23 & 30 • 2PM–4PM
- Make a donation to Habitat for Humanity Susquehanna and Hollywood Casino Perryville will match your donation with a Free SlotPlay credit on your Club Hollywood account up to \$100! (*limit one per patron, per day*)

ENTIRE MONTH OF SEPTEMBER

- **\$100,000 Pick ‘Till You Win Game Show** – Saturdays, September 12, 19 & 26 • 4PM–8PM
- **Anniversary Hot Seat Slots** – Fridays, September 11, 18 & 25 • 6PM-10PM
- **5X Comps Every Thursday** in September
- Commemorative glass available for purchase with discounted refills
- **\$5 Menu Specials** available at both Celebrity Bar & Grill and Extras Café
- **\$5 Anniversary Signature Drink** available – a winning recipe developed by Hollywood Casino Perryville Bartender Andrea S. called “Snake Eyes!”
- **A Chance to Win up to \$555 cash every Tuesday**, 2PM–6PM
- Ongoing promotions with chances to win free SlotPlay and other prizes all month long

GENERAL INFORMATION

- Opened for business on September 27, 2010
- Officially recognized as “**Maryland’s First Casino**”
- Open 24 hours a day, 7 days a week, 365 days a year
- Is the largest entertainment venue in Cecil & Harford Counties; located off I-95 Exit 93 in Perryville
- Features a classic “old Hollywood” art deco architectural theme combined with posters and memorabilia from everyone’s favorite classic movies as well as the latest blockbusters

ECONOMIC IMPACT

- Through July, 2015, Hollywood Casino Perryville has generated more than \$286,700,000 in total state and local tax revenue since opening day in 2010
- Over \$203,000 donated in charity and sponsorships since 2010; 48% of which went to Cecil County charitable enterprises
- 63 team members have worked at Hollywood Casino Perryville since opening day in 2010; this group will be honored on August 28th at a special 5 Year Milestone Event
- Hollywood Casino Perryville currently employs 341 team members, more than 75% of which are Cecil and Harford County residents; team members enjoy competitive salaries, advancement opportunities, and a generous benefits package that includes paid vacation and sick leave, health insurance and tuition reimbursement

PLANNED CAPITAL IMPROVEMENTS

In August 2015, Hollywood Casino Perryville announced \$500,000 in planned capital improvements, including two high profile construction projects:

- Construction of a Private Meeting Room is slated for the October/November 2015 timeframe. The new space, which will be located on the Casino floor adjacent to the Celebrity Bar & Grill, will be approximately 600 square feet and accommodate meetings, private parties, events, etc.
- Significant enhancements to the existing Chesapeake Overlook business park sign are also planned, pending necessary regulatory approvals. The new design (rendering shown at right), calls for a total height of approximately 37’, a video marquee, additional lighting, and space for future Chesapeake Overlook tenants to add signage as well.



HOLLYWOOD CASINO PERRYVILLE BY THE NUMBERS

- Over \$84,200,000 paid in jackpots to our patrons since opening day in 2010
- 34,000 square feet of gaming space
- 850 slot machines (reel and video) in denominations from \$.01 to \$25
- 12 live table games including black jack, craps and roulette; 10 live poker tables

CLUB HOLLYWOOD – hollywoodcasinoperryville.com/casino/club-hollywood

- FREE patron loyalty program
- Over 200,000 patrons have signed up for a Club Hollywood membership at Hollywood Casino Perryville
- Patrons earn points when they play their favorite games and, based on their level of play, are awarded dining and shopping discounts, free slot play, special offers in the mail, invitations to VIP parties and special events and more

OTHER AMENITIES

- **Celebrity Bar & Grill** – casual sit-down dining with 45 TVs playing all the latest sporting events and a delicious menu of appetizers, salads, entrees, and desserts
- **Extras Cafe** – “grab and go” style dining featuring salads, sandwiches, pastries, ice cream, Starbucks coffee and more
- **Rodeo Drive** – a boutique gift shopping experience featuring Hollywood and Maryland inspired gifts as well as unique collectibles, apparel, jewelry, accessories and more
- **FREE Live Entertainment** every week
- **Parking** – 1,600 free self-parking spaces, including designated truck parking areas; valet parking also available

Getting to Hollywood Casino Perryville

Conveniently located off of I-95 at Exit 93 in Perryville, Maryland, Hollywood Casino Perryville is approximately 30 minutes from Baltimore, MD, Wilmington, DE and southeastern York County, PA. The Casino offers 1,600 parking spaces with valet and self-parking options, as well as areas set aside for truck parking. About 60 motor coach companies in Maryland, Delaware, New Jersey, Pennsylvania, Virginia and Washington, DC operate trips to the Casino. For more information, visit the Casino's website:

<http://www.hollywoodcasinoperryville.com/gettinghere>

<http://www.hollywoodcasinoperryville.com/groups/buscompanies>

About Hollywood Casino Perryville

Located on 36+ acres in Cecil County, Maryland, Hollywood Casino Perryville is a Hollywood-themed facility and encompasses more than 34,000 square feet of gaming and event space and features over 850 slot machines, 12 live table games, 10 poker tables, the Celebrity Bar & Grill Restaurant, Extras Café, and the Rodeo Drive gift boutique. Since first opening its doors in September 2010, Hollywood Casino Perryville has paid out over \$84.2MM in jackpot winnings to patrons. Today our 346 team Members continue to keep the exciting times happening at Hollywood Casino Perryville for the almost one million patrons expected to visit this year.

About Gaming and Leisure Properties, Inc.

GLPI is engaged in the business of acquiring, financing, and owning real estate property to be leased to gaming operators in "triple net" lease arrangements, pursuant to which the tenant is responsible for all facility maintenance, insurance required in connection with the leased properties and the business conducted on the leased properties, taxes levied on or with respect to the leased properties and all utilities and other services necessary or appropriate for the leased properties and the business conducted on the leased properties. GLPI expects to grow its portfolio by pursuing opportunities to acquire additional gaming facilities to lease to gaming operators. GLPI also intends to diversify its portfolio over time, including by acquiring properties outside the gaming industry to lease to third parties. GLPI has elected to be taxed as a real estate investment trust ("REIT") for United States federal income tax purposes commencing with the 2014 taxable year and is the first gaming-focused REIT.

Forward Looking Statements

Forward-looking statements in this document are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of Gaming and Leisure Properties, Inc. ("GLPI") (NASDAQ:GLPI) and its subsidiaries ("GLPI") and Pinnacle Entertainment, Inc. and its subsidiaries ("Pinnacle") (NYSE:PNK) to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include information concerning GLPI's and Pinnacle's business strategy, plans, and goals and objectives. Statements preceded by, followed by or that otherwise include the words "believes," "expects," "anticipates," "intends," "projects," "estimates," "plans," "may increase," "may fluctuate," and similar expressions or future or conditional verbs such as "will," "should," "would," "may" and "could" are generally forward-looking in nature and not historical facts. You should understand that the following important factors could affect future results and could cause actual results to differ materially from those expressed in such forward-looking statements: the ultimate outcome and results of integrating the assets to be acquired by GLPI in the proposed transaction with Pinnacle; the effects of a transaction between GLPI and Pinnacle on each party, including the post-transaction GLPI's and Pinnacle's financial condition, operating results, strategy and plans; and additional factors discussed in the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in GLPI's and Pinnacle's respective most recent Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K as filed with the Securities and Exchange Commission. Other unknown or unpredictable factors may also cause actual results to differ materially from those projected by the forward-looking statements. Most of these factors are difficult to anticipate and are generally beyond the control of GLPI and Pinnacle. Neither GLPI nor Pinnacle undertakes any obligation to release publicly any revisions to any forward-looking statements, to report events or to report the occurrence of unanticipated events unless required to do so by law.